

General Fund Revenue Budget 2016/17 to 2020/21

For Consideration by Cabinet 06 December 2016

		2016/17	2017/18	2018/19	2019/20	2020/21
		£'000	£'000	£'000	£'000	£'000 <i>NEW</i>
BUDGET PROJECTIONS	Original Revenue Budget / Forecast	16,258	15,180	17,221	17,427	17,819
	<i>Allowing for budgeted contribution to Balances</i>	<i>56</i>	<i>165</i>			
	Key Changes to Original Budget/Forecasts:					
	Green Waste Collection Charging	450	0	(336)	(319)	-
	Changes to revenue financing of capital (MRP)	13	(133)	(3)	183	-
	Other net changes across all Services	(158)	(174)	(261)	(190)	-
	General Fund Revenue Budget	16,563	14,873	16,621	17,101	17,819
	Settlement Funding Assessment:					
	Revenue Support Grant	(2,652)	(1,605)	(941)	(200)	0
	Retained Business Rates	(5,250)	(5,353)	(5,511)	(5,688)	(5,798)
	Business Rates - Safety Net Adjustment	0	401	413	427	441
	Estimated Collection Fund Surplus	(60)	0	0	0	0
	Changes to above:					
	Reduced Business Rates Income	394	0	0	0	0
	Additional Renewable Energy Income	(947)	(966)	(994)	(1,025)	(1,046)
Additional Business Rates Tariff adjustment	288	288	288	288	288	
Council Tax Requirement	8,336	7,638	9,876	10,903	11,704	
Target Council Tax Requirement	8,296	8,623	8,956	9,295	9,640	
Latest Budget Deficit / (Surplus)	40	(985)	920	1,608	2,064	
<i>Qtr2 Financial Monitoring Forecast</i>	<i>(17)</i>	<i>(607)</i>	<i>1,245</i>	<i>1,705</i>	<i>-</i>	

<i>Original MTFs Savings Requirement</i>	-	-	2,226	2,671	-
<i>Annual Improvement</i>	-	-	(1,306)	(1,063)	-